Testwale Current Affairs PDF

Current Affairs search results for: "10th India -UAE High Level Joint Task Force on Investments held in Mumbai"

1. S.Jaishankar met the visiting UAE foreign minister Sheikh Abdullah bin Zayed Al Nahyan in New Delhi (Nov. 22, 2022)

S.Jaishankar met UAE foreign minister

Indian External Affairs Minister S. Jaishankar met the visiting foreign minister of <u>United Arab</u> <u>Emirates</u> (UAE) **Sheikh Abdullah bin Zayed Al Nahyan** in New Delhi on 22 November 2022. Sheikh Abdullah bin Zayed Al Nahyan is on two days (21 and 22 November) visit to India.

Both the leaders discussed bilateral and regional and global issues. The meeting was also attended by Foreign Secretary **Vinay Kwatra** and UAE Minister of State for International Cooperation, Reem Al Hashimy.

Prime Minister Narendra Modi visited the UAE on June 28 and met Sheikh Mohammed bin Zayed Al Nahyan. Jaishankar visited the UAE from October31- September 2 to co-chair a Joint Commission Meeting and the Strategic Dialogue with Sheikh Abdullah.

The UAE is a key energy supplier and one of India's most important strategic partners in West Asia. The UAE is also home to more than three million Indians, one of the largest concentrations of expatriates in the region.

Capital of UAE: Abu Dhabi

Currency: Emirati Dirham

President of UAE: Sheikh Mohamed bin Zayed Al Nahyan.

2. 10th India -UAE High Level Joint Task Force on Investments held in Mumbai (Oct. 11, 2022)

The 10th meeting of the **UAE-India High Level Joint Task Force on Investments** took place in **Mumbai** on 11 October 2022. It was co-chaired by the Union Minister for Commerce and Industry **Piyush Goyal** and His Highness Sheikh Hamed bin Zayed Al Nahyan, Member of the Executive Council of the Emirate of Abu Dhabi.

The Joint Task Force was established in 2013 to promote trade, investment and economic ties between the UAE and India.

This was the first meeting of the Joint Task Force since the signing of the India-UAE Comprehensive Economic Partnership Agreement (CEPA) and unveiling of the Joint UAE-India Vision Statement in February 2022 during the virtual summit between India's Prime Minister Narendra Modi and UAE President Sheikh Mohamed bin Zayed Al Nahyan.

India -UAE Trade relation

• The United Arab Emirates is the **third largest trading partner of India** after the United States and China in 2021-22.

- In 2021 22, total trade between India and the UAE was \$72.8 billion, with India's exports of \$28 billion and imports of \$44.8 billion.
- UAE is a major market for Indian commodities such as basmati rice, tea, electrical equipment, apparel and machinery among others.
- One of the key goals of the CEPA is to increase bilateral trade between the UAE and India over \$100 billion in the next five years, including raising services trade beyond \$15 billion.
- Besides trade, the UAE is a major employment destination for Indians. Of the nearly 90 lakh Indians living in West Asia, Emirates is home for 34 lakh of them, who work there in the finance industry, hospitality, medical sector, oil industry, construction and others.

United Arab Emirate (UAE)

- It is a federation of seven Emirates of Abu Dhabi, Dubai, Sharjah, Ras Khaimah, Ajmain, Fujairah, Umm -Al-Quwain. It is an Arabian country.
- Abu Dhabi is the largest of the emirates and is the centre of UAE oil business.
- It is situated in the West Asia /Middle East region of the world in the Arabian Peninsula.
- UAE in its present form came into existence in 1971.

Capital of UAE: Abu Dhabi

Currency: Emirati Dirham

President of UAE: **Sheikh Mohamed bin Zayed Al Nahyan.** He is the king of Abu Dhabi and the supreme commander of the UAE Armed Forces.